

PAMPHLET

ORDINANCE NO. 698
OF VILLAGE OF LOUISVILLE, CLAY COUNTY, ILLINOIS

AN ORDINANCE ALLOWING VILLAGE TREASURER TO DEPOSIT VILLAGE MONIES
IN MULTIPLE FINANCIAL INSTITUTIONS LOCATED WITHIN VILLAGE LIMITS

Published by authority of the President and Village Board of Trustees of the Village of
Louisville, Clay County, Illinois, this 12th day of January 2012.

M. J. ...
Deputy Village Clerk

ORDINANCE NO. 698

AN ORDINANCE ALLOWING VILLAGE TREASURER TO DEPOSIT VILLAGE MONIES
IN MULTIPLE FINANCIAL INSTITUTIONS LOCATED WITHIN VILLAGE LIMITS

WHEREAS, the Municipal Code of the Village of Louisville, Illinois currently requires that Village monies may only be deposited with the Clay County State Bank of Louisville, Illinois; and

WHEREAS, other financial institutions have now established branches located within the corporate limits of the Village of Louisville; and

WHEREAS, the President and the Board of Trustees of the Village of Louisville, Clay County, Illinois have determined that the following noted financial institutions should be eligible to receive deposits of Village monies, provided that said institutions meet all other criteria, requirements, and restrictions as may be otherwise required by the Municipal Code of the Village of Louisville, Illinois.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOUISVILLE, CLAY COUNTY, ILLINOIS, as follows:

Section 1: The Village Board of Trustees finds as facts the recitals hereinabove set forth.

Section 2: Subsection 1-2-84(F) of the Municipal Code of the Village of Louisville, Clay County, Illinois is hereby amended to read as follows, and all the provisions of said amendment shall be effective as hereafter provided. Said subsection shall now read as follows:

“1-2-84(F) The following banks, all located within the Village limits, are herewith designated as the only places of deposit where the Treasurer of the Village may keep those funds and monies in the Treasurer’s custody belonging to this municipality:

- (1) Clay County State Bank
- (2) The Louisville Banking Company, a branch of the Clay City Banking Company
- (3) The North Clay Banking Center, a branch of Flora Bank & Trust

Section 3: If any part or provision of this Ordinance should be held to be unconstitutional or invalid, the remaining provisions shall nevertheless remain in full force and effect. All ordinances or parts of ordinances in direct conflict herewith are hereby repealed to the extent of such conflict. All ordinances or parts of ordinances which are related to, but not in direct conflict with this ordinance, shall remain in effect. The invalidity of any section, clause, sentence, or provision of a previous Ordinance that is repealed due to this instant provision shall not affect the validity of any other part of said previous Ordinance which can be given effect without such invalid part or parts. Should any part or parts of this Ordinance be later determined invalid, such invalidity shall not affect

the validity of any other part of this Ordinance which can be given effect without such invalid part or parts.

Section 4: This Ordinance shall be in effect immediately upon its passage, approval and publication in pamphlet form as provided by law.

Passed and adopted by the President and Board of Trustees of the Village of Louisville,

Illinois, this 14th day of January, 20 12.

AYES: Miller (1) NAYS: _____

Paehler (2) _____

Foxler _____

Goodard ABSENT: Birkbeck

Byers _____

Approved by the President this 17th day of January, 20 12.

ATTEST: (seal)

Richard D. Murbarger
Village President - Richard D. Murbarger

Margaret Hinkle
Village Clerk

Deputy

Recorded in the Records of the *Deputy* Village Clerk this 17th day of January, 20 12.

Published by the authority of the President and Village Board of Trustees of the Village of

Louisville, Clay County, Illinois in pamphlet form this 17th day of January, 20 12.

Margaret Hinkle
Deputy Village Clerk

STATE OF ILLINOIS)
 SS
COUNTY OF CLAY)

I, Margaret Hinkle, do hereby certify that I am the ^{Deputy} Village Clerk of the Village of Louisville, Illinois; that the foregoing is a true and correct copy of an Ordinance duly passed by the President and Village Board of Trustees of the Village of Louisville entitled: "AN ORDINANCE ALLOWING VILLAGE TREASURER TO DEPOSIT VILLAGE MONIES IN MULTIPLE FINANCIAL INSTITUTIONS LOCATED WITHIN VILLAGE LIMITS", Ordinance # 698, at a regular meeting held on the 12th day of January, 2012, the Ordinance being part of the official records of said Village.

Dated this 12th day of January, 2012.

SEAL

Margaret Hinkle
^{Deputy} Village Clerk